

**TOWN OF SHEFFIELD
BOARD OF SELECTMEN
WORKING SESSION
JUNE 7, 2017
TOWN HALL
6:30 PM**

Board Members Present: David A. Smith, Jr., Chairman
Nadine A. Hawver

Members Absent: Andrew G. Petersen

Others Present: Colin Smith, Finance Committee Chairman
Julie Hannum, Finance Committee
David Steindler, Finance Committee
John James, Finance Committee
Rhonda LaBombard, Town Administrator
Emily Davis

Chairman Smith called the meeting to order at 6:30 PM.

Discussion ensued regarding the School Bond Repayment Options. The Board accepted the Finance Committee's recommendation as follows:
The 15 Year Level Principal, Declining Interest option as the first choice and the 15 Year Level Debt Service as the second option.

Selectman Hawver moved to notify the School Committee that the Board of Selectmen agree with the recommendation of the Finance Committee. Discussion ensued. Selectman Hawver revised her motion to notify the School Committee that the Board of Selectmen recommend the 15 Year Level Debt Service as the bond repayment option that would be best for Sheffield, seconded by Chairman Smith. The motion carried unanimously.

The Board listened to Colin Smith's update on the SBRSD budget resubmission.

Selectman Hawver moved to adjourn the meeting, seconded by Chairman Smith. The motion carried unanimously.

Chairman Smith adjourned the meeting at 7:20 PM

Respectfully submitted:

Rhonda LaBombard
Town Administrator

Documents reviewed at this meeting:
School Bond Repayment Options